



Office of the District of Columbia Auditor

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Office of the D.C. Auditor Certifies the Washington Convention and Sports Authority's Projected Expenditures and Reserve Funding Requirements for FY 2013

Washington, DC – Today, the Office of the District of Columbia Auditor (ODCA) released a report certifying that the Washington Convention and Sports Authority's (WCSA) projected dedicated tax revenues, operating revenues, and excess reserve will be sufficient to meet projected expenditures and reserve funding requirements for Fiscal Year (FY) 2013. To make this determination, the Auditor reviewed WCSA's financial records and data for FY 2009 through FY 2011 and FY 2012 and relied on dedicated tax revenue information provided by the Office of Revenue Analysis (ORA).

“WCSA's FY 2013 estimated revenues and excess reserve are expected to exceed its projected expenditures and reserve requirements by \$35.8 million. This, we believe, constitutes a reasonable basis for the sufficiency certification,” says Yolanda Branche, District of Columbia Auditor.

Please visit www.dcauditor.org and click on the Reports tab to view the report in its entirety. For more information about this report or the Office of the District of Columbia Auditor, call 202-727-3600.

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